

**Resolution of the City of Gustavus, Alaska
Resolution No. 2007-15**

**A Resolution Certifying the Annual Certified Financial Statement of
Revenues and Authorized Expenditures for the Year Ending June 30,
2007**

WHEREAS, The City of Gustavus, is a recognized second class city; and

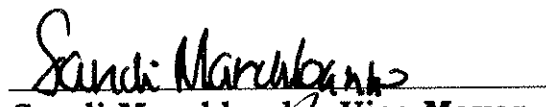
WHEREAS, second class cities are required by AS 29.20.640 (a)(2) to submit a Certified Financial Statement of Income and Expenditures or Audit for the year ending June 30, 2007, to the Department of Commerce, Community, and Economic Development;

AND NOW THEREFORE BE IT RESOLVED that the attached CERTIFIED FINANCIAL STATEMENT (or audit) of Gustavus, Alaska for the year ending June 30, 2007, and prepared by Kapryce Manchester, City Clerk, is true and complete to the best of our knowledge.

PASSED and APPROVED by the Gustavus City Council, this 13th day of December 2007.



Ken Klawunder, Mayor



Sandi Marchbanks, Vice Mayor

Wayne Howell, Council Member



John Nixon, Council Member



Mike Atkins, Council Member



Paul Berry, Council Member



William Unkel, Council Member



**Attest: Kapryce Manchester
City Clerk**

3:30 PM

12/06/07

Accrual Basis

City of Gustavus
Profit & Loss
 July 2006 through June 2007

FY07 - Annual Certified Financial
 Statement of Revenues and Authorized
 Expenditures for the Year Ending 6/30/2007
 Resolution 2007-15

	Jul '06 - Jun 07
Ordinary Income/Expense	
Income	
Donations	2,201.30
DRC Income	
Community Chest Sales	11,304.75
Landfill Fees/Sales	51,510.46
Total DRC Income	62,815.21
Fisheries Business Tax Payment	5,907.26
Forest Service Receipt Money	113,771.07
Fundraising	8,505.80
GCN Income	38,574.58
Grants	
Legislative Grant	2,781.75
Grants - Other	179,951.34
Total Grants	182,733.09
GVFD- ARFF Income	17,230.00
Interest Income	22,908.74
Library Income	
General Revenue	3,286.48
Total Library Income	3,286.48
Marine Facilities Income	
DOT/Ports & Harbors Grant	92,070.00
EDA Grant	25,667.00
RFQ Bid Packet Fee	550.00
Total Marine Facilities Income	118,287.00
Other Income	2,526.82
Public Records Request Fee	14.92
Sales Tax Income	
Late Return Penalties	1,027.32
Overpayment of Sales Tax	-7,315.63
Retail Tax Income	174,414.48
Room Tax Income	46,196.95
Seller's Compensation	-2,207.31
Total Sales Tax Income	212,115.81
Tax Exempt Cards	210.00
Unrealized Gain/ Endowment Fund	179,877.52
Total Income	970,965.60
Gross Profit	970,965.60
Expense	
Administrative Costs	395.00
Advertising	1,663.40
Bank Charges	454.31
Capital Expense	80,848.83
Card Processing Fees	276.05
Contractual Services	38,915.24
Donations Expense	
Gustavus Community Clinic	13,400.00
Donations Expense - Other	472.20
Total Donations Expense	13,872.20
Dues/Fees	6,297.86
Equipment	
Equipment Fuel	1,039.38
Equipment Maintenance & Repair	4,430.05
Equipment Rental	9,958.02
Equipment - Other	1,073.47
Total Equipment	16,500.92

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	Jul '06 - Jun 07
Fees	
Smith Barney - City Reserves	100.00
Smith Barney - Endowment Fund	3,752.10
Total Fees	3,852.10
Freight	15,266.27
Fundraising Expenses	964.93
GVA	18,781.00
Insurance	
Building	3,371.40
Liability	5,031.32
Vehicle	672.64
Workman's Compensation	7,967.28
Total Insurance	17,042.64
Library Materials	
Books	3,999.32
Periodicals	469.80
Summer Reading	2,804.43
Video's & DVD's	393.15
Total Library Materials	7,666.70
Maintenance & Repairs	4,157.74
Marine Facilities	
ADF&G - Sports Fisheries	
Construction	39,530.48
Construction Engineering Fee	8,184.99
Total ADF&G - Sports Fisheries	47,715.47
DOT/ Ports & Harbors	
Construction	39,712.22
Construction Engineering	5,171.71
Total DOT/ Ports & Harbors	44,883.93
EDA	
Administrative & Legal Expenses	2,213.45
Architectural & Engineering Fee	4,582.51
Construction	17,033.12
Project Inspection Fees	3,272.82
Total EDA	27,101.90
Legislative Grant Expense	
Construction	2,781.75
Project Inspection	312.96
Legislative Grant Expense - Other	2,303.08
Total Legislative Grant Expense	5,397.79
Marine Facilities - Other	851.33
Total Marine Facilities	125,950.42
Miscellaneous	0.00
Payroll Expenses	
Payroll Taxes	11,869.59
Wages	103,582.13
Payroll Expenses - Other	57.60
Total Payroll Expenses	115,509.32
Postage & Shipping	1,446.50
Professional Services	42,803.47
Reconciliation Discrepancies	36.65
Road Maintenance	33,594.75
Snow Plowing	31,546.95
Supplies - EMS	5,719.32
Supplies - General	8,505.06
Supplies - Office	2,217.72

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	Jul '06 - Jun 07
Telephone, Internet, Broadband	
FreeConference.com	971.90
Gustavus Community Network	30,522.56
Telephone	5,512.88
Telephone, Internet, Broadband - Other	890.70
Total Telephone, Internet, Broadband	37,898.04
Training	7,677.41
Travel	
Lodging & Meals	5,335.94
Transportation	6,400.12
Travel - Other	-186.61
Total Travel	11,549.45
Utilities	
Electricity	4,972.84
Fuel Oil	8,343.44
Total Utilities	13,316.28
Total Expense	664,726.53
Net Ordinary Income	306,239.07
Net Income	306,239.07

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